

Revised by Joanne Ballard 21-Jun-90
 Revised by Joanne Ballard 07-Dec-95
 Revised by FAC 09-May-96
 Revised by FAC 01-Jun-01
 Revised by FAC 09-Feb-06

COFRS/COA/MODELS/SFA

SFA1X

Exempt

COFRS ACCOUNTING MODEL

STATE COLLEGE WORKSTUDY (CWS) State Portion of Expense only

Used to record expenditures of the state-supported Student Financial Aid Program for College Workstudy and to record revenue received from the Colorado Commission on Higher Education for these expenditures.

This presentation must be achieved, minimally, each quarter if material.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)
 The Blue Book, US Department of Education
 CCHE Student Financial Aid Handbook

COFRS JOURNAL ENTRY CODING									
BankCode	Fund/Agency	APPR	Program	AcctType	SA/RSC/OB	RptngCat	DR	CR	
EXPENDITURE ENTRY = Record CWS Payroll Expense									
1	Defaulted Bank Code Auxiliary Self-Funded Enterprises - Exempt Colorado WorkStudy Program where expense occurs Expenditure Student Hourly Wages	N/A	320/GXX	CWS	11XX/19XX	22	1260	\$500	
2	Defaulted Bank Code Auxiliary Self-Funded Enterprises - Exempt Not used with Balance Sheet Accounts Asset Operating Cash	1001	320/GXX	XXX	XXX	01	1100		\$500
REVENUE ENTRY = Record Receipt of Reimbursement Funds from CCHE									
3	Defaulted Bank Code Auxiliary Self-Funded Enterprises - Exempt Not used with Balance Sheet Accounts Asset Operating Cash	1001	320/GXX	XXX	XXX	01	1100	\$500	
4	Defaulted Bank Code Auxiliary Self-Funded Enterprises - Exempt Colorado WorkStudy Operating Transfers from the State Revenue OT Exempt DOHE Student Financial Aid	N/A	320/GXX	CWS	19XX/9200	31	ELGB		\$500